



Since 1907

Diverse Technology Integrated Approach

Jost's Engineering Company Limited

C-7 Wagle Industrial Estate, Road No -12, Thane -400604, India

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To,
The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

1st April, 2025

Dear Sir,

Scrip Code- 505750

Subject: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are forwarding herewith a copy of press release on execution of Exclusive Distribution Agreement between the Company and Suzhou Pioneer Material Handling Equipment & Technology Co. Ltd ('Zowell') for 'Zowell' Brand Warehouse Material Handling Equipment in India effective from 1st April, 2025.

Kindly take the same on the record and oblige.

Thanking You,

Yours Faithfully,
For **Jost's Engineering Company Limited**

Babita Kumari
Company Secretary
M. No.: A40774

Encl: As above.



FOR IMMEDIATE RELEASE

Josts Engineering Company Limited announces Exclusive Distribution Agreement with Suzhou Pioneer Material Handling Equipment & Technology Co. Ltd ('Zowell') for 'Zowell' Brand Warehouse Material Handling Equipment in India.

Mumbai, Maharashtra – (1st April, 2025) – Josts Engineering Company Limited ('JOSTS') is pleased to announce that it has entered into an exclusive distribution agreement with Suzhou Pioneer Material Handling Equipment & Technology Co., Ltd ('Zowell'). This strategic partnership enables JOSTS to promote and sell 'Zowell' brand warehouse material handling equipment, along with related spare parts and services, throughout the Republic of India.

Key Highlights of the Agreement:

Josts is appointed as the exclusive distributor for 'Zowell' brand warehouse material handling equipment in India. JOSTS will leverage its extensive sales channels and customer relationships to promote and sell 'Zowell' products directly and through authorized dealers across India. All sales inquiries from India received by Zowell will be directed to JOSTS. In cases where Zowell makes direct sales to India, JOSTS will be notified and entitled to a commission as per the Agreement. Under this agreement, products in regular projects (excluding government projects) will be sold under the trademarks "Zowell+Josts" and "Zowell + JECL" (Josts' 100% owned subsidiary).

Suzhou Pioneer Material Handling Equipment & Technology Co.,Ltd : Established in 2005 and headquartered in Suzhou's Wuzhong District, Zowell is a national high-tech enterprise specializing in the manufacturing of material handling equipment. Their product portfolio includes VNA narrow-aisle forklifts, driverless AGV forklifts, electric pallet trucks, stackers, reach trucks, tractors, and customized equipment for various industries. Zowell's products have widely replaced imported brands and are utilized in sectors such as aviation, new energy, medicine and food, electronics and power, e-commerce and new retail, auto parts, tobacco logistics, and cold chain. The company has fully implemented the ISO9001 quality management system, and its products have passed CE certification.

Mr. Jai Prakash Agarwal, Chairman and Whole Time Director of JOSTS, commented on this distribution agreement: "We are honored to collaborate with Suzhou Pioneer Material Handling Equipment & Technology Co. Ltd ('Zowell') and bring their innovative products to our market. This partnership aligns with our commitment to providing top-tier solutions to our customers."



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This exclusive distribution agreement is effective as of April 1, 2025, and both companies are committed to working closely to ensure a smooth transition and successful market penetration.

For Further Information,
Please contact: Ms. Babita Kumari
Company Secretary
cs@josts.in

